

General information about company	
Scrip code	502865
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE518A01013
Name of the company	Forbes & Company Limited
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration

Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	Yes	Yes		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	8.66
As on the end of previous 1st quarter	100	8.53
As on the end of previous 2nd quarter	100	8.55
As on the end of previous 3rd quarter	100	8.65
As on the end of previous 4th quarter	100	10.46

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid- up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	N U O cc se of an (X (X			
								No of Voting (XIV) Rights			Total as a % of (A+B+C)						
								Class eg:X	Class eg:Y	Total							
(A)	Promoter & Promoter Group	2	9525691			9525691	73.85	9525691		9525691	73.85						
(B)	Public	12389	3372925			3372925	26.15	3372925		3372925	26.15						
(C)	Non Promoter- Non Public	0	0			0		0		0	0						
(C1)	Shares underlying DRs	0	0			0		0		0	0						
(C2)	Shares held by Employee Trusts	0	0			0	0	0		0	0						
	Total	12391	12898616			12898616	100	12898616		12898616	100						

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non- Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Sub-categorization of shares			
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	Sub- category (i)	Sub- category (ii)	Sub- category (iii)	
(A)	Promoter & Promoter Group	73.85			9359293	98.25					9359293	98.25	9525691			
(B)	Public	26.15											3171022	0	0	0
(C)	Non Promoter- Non Public												0			
(C1)	Shares underlying DRs												0			
(C2)	Shares held by Employee Trusts	0											0			
	Total	100			9359293	72.56					9359293	72.56	12696713	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)			
								No of Voting (XIV) Rights								
								Class eg: X	Class eg: Y	Total						
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(d)	Any Other (specify)	2	9525691			9525691	73.85	9525691		9525691	73.85					
Sub-Total (A) (1)		2	9525691			9525691	73.85	9525691		9525691	73.85					
(2)	Foreign															
(e)	Any Other (specify)	0	0			0	0	0		0	0					
Sub-Total (A) (2)			0			0	0	0		0	0					
Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)		2	9525691			9525691	73.85	9525691		9525691	73.85					
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(a)	Mutual Funds	1	142			142	0	142		142	0					
(b)	Venture Capital Funds	0	0			0	0	0		0	0					
(c)	Alternate Investment Funds	0	0			0	0	0		0	0					
(d)	Banks	13	12990			12990	0.1	12990		12990	0.1					
(e)	Insurance Companies	0	0			0	0	0		0	0					
(f)	Provident Funds/ Pension Funds	0	0			0	0	0		0	0					
(g)	Asset reconstruction companies	0	0			0	0	0		0	0					
(h)	Sovereign Wealth Funds	0	0			0	0	0		0	0					
(i)	NBFCs registered with RBI	1	11356			11356	0.09	11356		11356	0.09					
(j)	Other Financial Institutions	0	0			0	0	0		0	0					
(k)	Any Other (specify)	0	0			0	0	0		0	0					
Sub-Total (B) (1)		15	24488			24488	0.19	24488		24488	0.19					
(2)	Institutions (Foreign)															
(a)	Foreign Direct Investment	0	0			0	0	0		0	0					
(b)	Foreign Venture Capital Investors	0	0			0	0	0		0	0					

(c)	Sovereign Wealth Funds	0	0			0	0	0	0	0			
(d)	Foreign Portfolio Investors Category I	6	1062374			1062374	8.24	1062374		1062374	8.24		
Sub-Total (B) (2)		6	1062374			1062374	8.24	1062374		1062374	8.24		
(3)	Central Government / State Government(s)												
(b)	State Government / Governor	2	110343			110343	0.86	110343		110343	0.86		
Sub-Total (B) (3)		2	110343			110343	0.86	110343		110343	0.86		
(4)	Non-institutions												
(a)	Associate companies / Subsidiaries	0	0			0	0	0		0	0		
(b)	Directors and their relatives (excluding independent directors and nominee directors)	1	3032			3032	0.02	3032		3032	0.02		
(c)	Key Managerial Personnel	1	1			1	0	1		1	0		
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0			0	0	0		0	0		
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0			0	0	0		0	0		
(f)	Investor Education and Protection Fund (IEPF)	1	187514			187514	1.45	187514		187514	1.45		
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	11787	1415005			1415005	10.97	1415005		1415005	10.97		
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	5	268242			268242	2.08	268242		268242	2.08		
(i)	Non Resident Indians (NRIs)	179	81692			81692	0.63	81692		81692	0.63		
(j)	Foreign Nationals	1	317			317	0	317		317	0		
(k)	Foreign Companies	0	0			0	0	0		0	0		
(l)	Bodies Corporate	79	138450			138450	1.07	138450		138450	1.07		

(m)	Any Other (specify)	312	81467			81467	0.63	81467		81467	0.63			
Sub-Total (B) (4)		12366	2175720			2175720	16.87	2175720		2175720	16.87			
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		12389	3372925			3372925	26.15	3372925		3372925	26.15			
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder													
(1)	Custodian/DR Holder - Name of DR Holders (If Available)	0	0			0		0		0	0			
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	0	0			0	0	0		0	0			
Total NonPromoter-Non Public Shareholding (C)=(C)(1)+(C)(2)		0	0			0		0		0	0			
Total (A+B+C2)		12391	12898616			12898616	100	12898616		12898616	100			
Total (A+B+C)		12391	12898616			12898616	100	12898616		12898616	100			

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

(a)	Foreign Direct Investment	0									0	0	0	0
(b)	Foreign Venture Capital Investors	0									0	0	0	0
(c)	Sovereign Wealth Funds	0									0	0	0	0
(d)	Foreign Portfolio Investors Category I	8.24									1062374	0	0	0
Sub-Total (B) (2)		8.24									1062374	0	0	0
(3)	Central Government / State Government(s)													
(b)	State Government / Governor	0.86									30363	0	0	0
Sub-Total (B) (3)		0.86									30363	0	0	0
(4)	Non-institutions													
(a)	Associate companies / Subsidiaries	0									0	0	0	0
(b)	Directors and their relatives (excluding independent directors and nominee directors)	0.02									3032	0	0	0
(c)	Key Managerial Personnel	0									1	0	0	0
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0									0	0	0	0
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0									0	0	0	0
(f)	Investor Education and Protection Fund (IEPF)	1.45									187514	0	0	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	10.97									1299263	0	0	0
(h)	Resident Individuals holding nominal share capital in	2.08									268242	0	0	0

	excess of Rs. 2 lakhs										
(i)	Non Resident Indians (NRIs)	0.63							80238	0	0
(j)	Foreign Nationals	0							317	0	0
(k)	Foreign Companies	0							0	0	0
(l)	Bodies Corporate	1.07							134956	0	0
(m)	Any Other (specify)	0.63							81467	0	0
Sub-Total (B) (4)		16.87							2055030	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		26.15							3171022	0	0

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder												
(1)	Custodian/DR Holder - Name of DR Holders (If Available)										0	
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	0									0	
Total NonPromoter-Non Public Shareholding (C)=(C)(1)+(C)(2)											0	
Total (A+B+C2)		100									12696713	
Total (A+B+C)		100			9359293	72.56				9359293	72.56	12696713
Disclosure of notes on shareholding pattern												Textual Information

Text Block	
Textual Information(1)	<p>The Ministry of Corporate Affairs ("MCA") vide Notification dt. June 14, 2018 notified the Companies (Significant Beneficial Owners) Rules, 2018 (amended by Companies (Significant Beneficial Owners) Amendment Rules, 2019) (hereinafter referred to as "SBO Rules") under which various requirements pertaining to disclosures regarding Significant Beneficial Owners have been specified. To align with the Companies Act, 2013, the Securities and Exchange Board of India vide notification dated December 7, 2018, prescribed format for reporting of details of Significant Beneficial Owners in the shareholding pattern. Pursuant to SBO Rules, the Holding Reporting Company which receives BEN-1 from the Significant Beneficial Owners directly is required to file BEN-2 and subsidiary company has to file BEN-2 providing Corporate Identification Number (CIN) of the Holding Reporting Company. It is pertinent to note that the Subsidiary Company is not required to receive BEN-1 directly from Significant Beneficial Owners. In view of the above, Forbes & Company Limited being a subsidiary company of Shapoorji Pallonji and Company Private Limited is not required to receive BEN-1 and is required to file BEN-2 providing CIN of Shapoorji Pallonji and Company Private Limited, Holding Reporting Company. The details in Shareholding Pattern pertaining to the Significant Beneficial Interest to be filed with BSE Limited under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 can be filed only if BEN-1 is received directly by the Company. Please note that it is pertinent to note that Forbes & Company Limited, being a listed company is not a wholly owned subsidiary of the Holding Reporting Company and neither the SBO Rules nor SEBI Regulations provide for disclosing proportional holding on the basis of BEN-1 received by the Reporting Holding Company. As Forbes & Company Limited is required to file BEN-2 with the CIN of Reporting Holding Company and in the absence of receipt of BEN-1 directly, in our bonafide interpretation, the requirement of reporting of Significant Beneficial Interest is not applicable to Forbes & Company Limited under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p>

Any Other (specify)	
Sr. No.	
Category	Click here to go back
Name of the Shareholders (I)	
PAN (II)	Total
No. of the Shareholders (I)	2
No. of fully paid up equity shares held (IV)	9525691
Total nos. shares held (VII) = (IV)+(V)+(VI)	9525691
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	73.85
Number of Voting Rights held in each class of securities (IX)	
Class eg: X	9525691
Total	9525691
Total as a % of Total Voting rights	73.85
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	9525691
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	73.85
Number of Shares pledged (XIV)	
No. (a)	9359293
As a % of total Shares held (b)	98.25
Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)	
No. (a)	9359293
As a % of total Shares held (b)	98.25
Number of equity shares held in dematerialized form (XVIII)	9525691
Reason for not providing PAN	
Reason for not providing PAN	
Shareholder type	

Any Other (specify)					
Sr. No.	85	86	87	88	
Category	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	
Name of the Shareholders (I)	Minaean SP Construction Corporation	Minaean Building Solutions Inc.	Minaean (Ghana) Ltd	P T Gokak Indonesia	Click here to go back
PAN (II)	ZZZZZ9999Z	ZZZZZ9999Z	ZZZZZ9999Z	ZZZZZ9999Z	Total
No. of the Shareholders (I)	0	0	0	0	0
No. of fully paid up equity shares held (IV)	0	0	0	0	0
Total nos. shares held (VII) = (IV) + (V) + (VI)	0	0	0	0	0
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	0	0	0
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	0	0	0	0	0
Total	0	0	0	0	0
Total as a % of Total Voting rights	0	0	0	0	0
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI) = (VII+X)	0	0	0	0	0
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2)	0	0	0	0	0
Number of Shares pledged (XIV)					
No. (a)	0	0	0	0	0
As a % of total Shares held (b)	0	0	0	0	0
Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)					
No. (a)	0	0	0	0	0
As a % of total Shares held (b)	0	0	0	0	0
Number of equity shares held in dematerialized form (XVIII)	0	0	0	0	0
Reason for not providing PAN					
Reason for not providing PAN	Textual Information(85)	Textual Information(86)	Textual Information(87)	Textual Information(88)	
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	

Textual Information(50)	Foreign Company, PAN NA
Textual Information(51)	Foreign Company, PAN NA
Textual Information(52)	Foreign Company, PAN NA
Textual Information(53)	Foreign Company, PAN NA
Textual Information(54)	Foreign Company, PAN NA
Textual Information(55)	Foreign Company, PAN NA
Textual Information(56)	Foreign Company, PAN NA
Textual Information(57)	Foreign Company, PAN NA
Textual Information(58)	Foreign Company, PAN NA
Textual Information(59)	Foreign Company, PAN NA
Textual Information(60)	Foreign Company, PAN NA
Textual Information(61)	Foreign Company, PAN NA
Textual Information(62)	Foreign Company, PAN NA
Textual Information(63)	Foreign Company, PAN NA
Textual Information(64)	Foreign Company, PAN NA
Textual Information(65)	Foreign Company, PAN NA
Textual Information(66)	Foreign Company, PAN NA
Textual Information(67)	Foreign Company, PAN NA
Textual Information(68)	Foreign Company, PAN NA
Textual Information(69)	Foreign Company, PAN NA
Textual Information(70)	Foreign Company, PAN NA
Textual Information(71)	Foreign Company, PAN NA
Textual Information(72)	Foreign Company, PAN NA
Textual Information(73)	Foreign Company, PAN NA
Textual Information(74)	Foreign Company, PAN NA
Textual Information(75)	Foreign Company, PAN NA
Textual Information(76)	Foreign Company, PAN NA
Textual Information(77)	Foreign Company, PAN NA
Textual Information(78)	Foreign Company, PAN NA
Textual Information(79)	Foreign Company, PAN NA
Textual Information(80)	Foreign Company, PAN NA
Textual Information(81)	Foreign Company, PAN NA
Textual Information(82)	Foreign Company, PAN NA
Textual Information(83)	Foreign Company, PAN NA
Textual Information(84)	Foreign Company, PAN NA
Textual Information(85)	Foreign Company, PAN NA
Textual Information(86)	Foreign Company, PAN NA
Textual Information(87)	Foreign Company, PAN NA
Textual Information(88)	Foreign Company, PAN NA

Foreign Portfolio Investors Category I			
Sr. No.	1	2	
Name of the Shareholders (I)	Elysian Wealth Fund	Antara India Evergreen Fund Ltd	Click here to go back
PAN (II)	AAICS7877A	AABCI6920P	Total
No. of fully paid up equity shares held (IV)	639000	421000	1060000
Total nos. shares held (VII) = (IV)+(V)+(VI)	639000	421000	1060000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	4.95	3.26	8.22
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	639000	421000	1060000
Total	639000	421000	1060000
Total as a % of Total Voting rights	4.95	3.26	8.22
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	639000	421000	1060000
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	4.95	3.26	8.22
Number of equity shares held in dematerialized form (XIV)	639000	421000	1060000
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Investor Education and Protection Fund (IEPF)		
Sr. No.	1	
Name of the Shareholders (I)	Investor Education And Protection Fund Authority Ministry Of Corporate Affairs	Click here to go back
PAN (II)	ZZZZZ9999Z	Total
No. of fully paid up equity shares held (IV)	187514	187514
Total nos. shares held (VII) = (IV)+(V)+(VI)	187514	187514
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.45	1.45
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	187514	187514
Total	187514	187514
Total as a % of Total Voting rights	1.45	1.45
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	187514	187514
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	1.45	1.45
Number of equity shares held in dematerialized form (XIV)	187514	187514
Reason for not providing PAN		
Reason for not providing PAN	Textual Information(1)	
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Text Block	
Textual Information(1)	Exempt Category

Any Other (specify)						
Sr. No.	1	2	3	4	5	
Category	Trusts	Unclaimed or Suspense or Escrow Account	LLP	HUF	Clearing Members	
Category / More than 1 percentage	Category	Category	Category	Category	Category	
Name of the Shareholders (I)						Click here to go back
PAN (II)						Total
No. of the Shareholders (I)	1	1	7	289	14	312
No. of fully paid up equity shares held (IV)	600	256	6551	66748	7312	81467
Total nos. shares held (VII) = (IV)+(V)+(VI)	600	256	6551	66748	7312	81467
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	0.05	0.52	0.06	0.63
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	600	256	6551	66748	7312	81467
Total	600	256	6551	66748	7312	81467
Total as a % of Total Voting rights	0	0	0.05	0.52	0.06	0.63
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	600	256	6551	66748	7312	81467
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0	0	0.05	0.52	0.06	0.63
Number of equity shares held in dematerialized form (XIV)	600	256	6551	66748	7312	81467
Reason for not providing PAN						
Reason for not providing PAN						
Sub-categorization of shares						
Shareholding (No. of shares) under						
Sub-category (i)	0	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0	0

