August 7, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Script Code: 502865
Security ID: FORBESCO

Subject- Voting Results of the Postal Ballot

Dear Sir,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith voting results on the special business transacted through Postal Ballot Notice dated June 27, 2025, along with the Scrutinizer's Report dated August 7, 2025, for your information.

We would like to inform you that the special business set forth in the Postal Ballot Notice dated June 27, 2025, was approved by the Members with the requisite majority.

Thanking You,

Yours faithfully,

For Forbes & Company Limited

PRITESH KISHORE JHAVERI

Digitally signed by PRITESH KISHORE JHAVERI
Date: 2025.08.07 15:16:30 +05'30'

Pritesh Jhaveri
Company Secretary and Compliance Officer
Membership No: A51446

Encl: As above

Forbes & Company Limited. Forbes' Building, Charanjit Rai Marg,
Fort, Mumbai-400 001. Tel.: +91 22 61358900 Fax.: +91 22 61358901
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CIN No. L17110MH1919PLC000628

Report of Scrutinizer for Voting through remote e-voting on Postal Ballot

To,
Mr. Pritesh Jhaveri
Company Secretary & Compliance Officer
Forbes & Company Limited ("the Company")
Forbes Building, Charanjit Rai Marg,
Fort, Mumbai-400001 Maharashtra, India

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014

A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Omkar Dindorkar (Membership No. A43029, COP No. 24580), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Friday, June 27, 2025 for scrutiny of the votes casted through electronic means for the postal ballot process in respect of the resolutions as set out in the Postal Ballot Notice dated Friday, June 27, 2025 ("**Notice**").

B. Member's approval was sought for Special Business i.e. Payment of Commission to Non-Executive Directors.

C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 09/2024 dated September 19, 2024 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolutions as set out in the Notice were placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and the explanatory statement along with the procedure for remote e-voting in terms of the MCA Circulars were sent to those members on Monday, July 07, 2025 whose e-mail addresses were registered with the Company/Depository Participant(s) and whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, July 04, 2025 ("Cut-off date").

D. The Company had appointed National Securities Depository Limited (NSDL) for providing remote e-voting facility to the members of the Company.

E. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the Newspaper advertisements in "Financial Express" (English–all editions) and in "Mumbai Lakshdeep" (Marathi edition) on Tuesday, July 08, 2025.

F. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.

G. The remote e-voting period commenced on Tuesday, July 08, 2025, at 09:00 A.M (IST) and ended on Wednesday, August 06, 2025, at 05:00 P.M. (IST).

H. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Wednesday, August 06, 2025, at 05:00 P.M. (IST), the remote e-voting module was thereafter disabled for voting by NSDL. The remote e-voting summary statement was thereafter downloaded from e-voting website of NSDL i.e. www.evoting.nsdl.com.

I. The Register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.

J. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting, I have issued this Scrutinizer's Report dated August 07, 2025.

Results of the Postal Ballot through remote e-voting are as under:

Resolution Item No. 1: Ordinary Resolution

Payment of Commission to Non- Executive Directors

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	95,25,691	93,59,293	98.2532	93,59,293	0	100.0000	0.0000
2.	Public Institutions		11,87,604	2,974	0.2504	2,732	242	91.8628	8.1372
3.	Public Non-Institutions		21,85,321	31,915	1.4604	30,013	1,902	94.0404	5.9596
	Total		**1,28,98,616**	**93,94,182**	**72.8309**	**93,92,038**	**2,144**	**99.9772**	**0.0228**

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed or Suspense or Escrow Account' and 'Investor Education and Protection Fund' are frozen.
2. There were no invalid votes cast on the above resolutions.
3. The votes cast does not include abstained votes.
4. The aforesaid resolution was passed by the members of the Company with requisite majority.
5. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Circular No. SEBI/HO/AFD/AFD-PoD-2/CIR/P/2023/148 dated August 24, 2023 (subsumed as a part of the SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024) have been restricted as provided in the said Circular- **NA**

Thanking you,

For MMJB & Associates LLP
Company Secretaries
ICSI UIN: L2020MH006700
Peer Review Cert. No.: 2826/2022
OMKAR MADHAV DINDORKAR
Digitally signed by OMKAR MADHAV DINDORKAR
Date: 2025.08.07 14:28:49 +05'30'
Omkar Dindorkar
Designated Partner
ACS: 43029
CP No.: 24580
UDIN: A043029G000955261
Date: August 07, 2025
Place: Mumbai

For Forbes & Company Limited

PRITESH KISHORE JHAVERI
Digitally signed by PRITESH KISHORE JHAVERI
Date: 2025.08.07 15:08:29 +05'30'
Pritesh Jhaveri
Company Secretary & Compliance Officer
ACS: 51446
Date: August 07, 2025
Place: Mumbai