



General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

June 27, 2025

Security Code: 502865
Security ID: FORBESCO

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on June 27, 2025

The Board of Directors of the Company at their meeting held on June 27, 2025, has inter-alia approved the following-

- a) On the recommendation of the Nomination & Remuneration Committee, the appointment of Mr. Pavan Somani as Interim Chief Financial Officer and Key Managerial Personnel of the Company with effect from June 27, 2025. He shall assume the responsibilities of the Chief Financial Officer until a suitable candidate is formally appointed to the position.

Detailed information as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, in respect of aforesaid changes is given in **Annexure "A"** to this letter.

- b) In terms of the Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company had authorized following Key Managerial Personnel for the purpose of determining the materiality of any event or information and for the purpose of making disclosures to the BSE Limited.

The details of the Authorized Person(s) are as follows

Sr. No	Name of the Authorized Person(s)	Designation	Contact Details
1	Mr. Nirmal Jagawat	Whole-time Director	Email id: nirmal.jagawat@forbes.co.in Contact: 022 61358900
2	Mr. Pritesh Jhaveri	Company Secretary and Compliance Officer	Email id: pritesh.jhaveri@forbes.co.in Contact: 022 61358900
3	Mr. Pavan Somani	Interim Chief Financial Officer	Email id: Pavan.somani@forbes.co.in Contact: 022 61358900



- C. Appointment of Mr. Makrand Parab, Senior Manager- Human Resources and Administration as a Senior Management Personnel of the Company with effect from June 27, 2025.

Detailed information as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, in respect of aforesaid changes is given in **Annexure “B”** to this letter.

The Board Meeting commenced at 01.15 p.m. and concluded at 02.15 p.m.

Yours faithfully
For **Forbes & Company Limited**

Pritesh Jhaveri
Company Secretary and Compliance Officer
Membership No. A51446

Encl: As above

Annexure "A"

Details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Pavan Somani is appointed as Interim Chief Financial Officer of the Company.
2	Date of appointment & Term of Appointment	With effect from June 27, 2025. Terms of Appointment: He shall assume the responsibilities of the Chief Financial Officer until a suitable candidate is formally appointed to the position
3	Brief Profile	Mr. Pavan Somani is a member of the Institute of Chartered Accountants of India and a qualified Cost Accountant from the Institute of Cost Accountants of India. He brings with him over 17 years of rich and diverse experience in the areas of Accounts, Finance, Taxation, Process Controls, MIS, Budgeting, Statutory Compliance, Financial Reporting, and SAP Implementation. Mr. Somani has been associated with Forbes & Company Limited for the past 7 years. In his current role as Corporate Finance Controller, he has been responsible for managing the finance and accounting functions, including taxation, statutory compliance, financial reporting, and business performance evaluation and controls. Prior to joining Forbes & Company Limited, Mr. Somani worked with reputed organizations such as Kohler Power India Private Limited and Skoda Auto India Private Limited, where he held various key positions in the finance domain and

		contributed to several business and process improvement initiatives.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Pavan Somani is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	NA

Details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Makrand Parab, Senior Manager- Human Resources and Administration as a Senior Management Personnel of the Company with effect from June 27, 2025.
2	Date of appointment & Term of Appointment	With effect from June 27, 2025.
3	Brief Profile	<p>Mr. Makrand Parab holds dual Post Graduation in Business Administration in Human Resources and Finance from Welingkars Institute of Management - Mumbai and has further enriched his strategic perspective through an Executive HR program from IIM Indore.</p> <p>He is a seasoned HR leader with over two decades of experience in reputed organizations like Connectwell Pvt. Ltd , Bisleri International, Pitambari Products, and ACS Ltd. He has successfully led strategic HR functions including talent acquisition, performance management, industrial relations, and organizational development across multi-location operations.</p> <p>His core strengths lie in aligning HR strategy with business goals, driving cultural transformation, managing union relations, and implementing scalable L&D frameworks. He has a proven track record of setting up HR systems, managing compliance, and leading high-impact people initiatives during organizational growth phases</p>

4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Makrand Parab is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	NA