



General Manager,  
Department of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

May 06, 2025

Security Code: 502865  
Security ID: FORBESCO

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that Nuevo Consultancy Services Private Limited ("Nuevo"/"seller"), an Associate Company, has transferred its entire shareholding in Dhan Gaming Solution (India) Private Limited (a wholly owned subsidiary of Nuevo and an Associate Company of Forbes & Company Limited) to Shapoorji Pallonji Homes Private Limited and Shapoorji Pallonji Estate Developers Private Limited("Buyers") under a Share Purchase Agreement.

Following this transaction, Dhan Gaming Solution (India) Private Limited has ceased to be an Associate Company, effective May 05, 2025. This transaction does not have any material impact on the Company.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure "I"**.

Date and time of occurrence for disclosure of information: May 06, 2025, at 12:09 p.m.

Kindly take the above information on your record.

Yours faithfully,  
For Forbes & Company Limited

**Pritesh Jhaveri**  
**Company Secretary and Compliance Officer**  
**Membership No. A51446**

# Annexure "I"

Details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024

Sr. No	Particulars	Descriptions
a)	Amount and percentage of turnover or revenue or income and net worth contributed by the associate company of the listed entity during the last financial year.	During the financial year ended on March 31, 2025, on a consolidated basis: a) Amount of turnover or revenue or income contributed by associate company: As on March 31, 2025, the total income was Nil. b) Percentage of turnover or revenue or income contributed: Nil c) Networth: Rs.0.56 lacs d) Networth contributed by the associate to the consolidated network - Not determinable being negligible impact.
b)	Date on which the agreement for sale has been entered.	Share Purchase Agreement signed on May 02, 2025, between the buyers and sellers.
c)	The expected date of completion of sale/ disposal	Effective date of transfer of Shares- May 05, 2025.
d)	Consideration received from such sale / disposal.	Rs. 1,00,000 (One lacs Only)  <b>Note:</b> Forbes & Company Limited is not a party to the transaction. The entire consideration is received by Nuevo Consultancy Services Private Limited.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	The buyers are:  Shapoorji Pallonji Homes Private Limited and Shapoorji Pallonji Estate Developers Private Limited.  Both entities belong to the Promoter group.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length.	No

g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable