



October 16, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code : 502865
Security ID : FORBESCO

Dear Sir/Madam,

Sub: Update-Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company intimation dated September 26, 2025, on Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to our earlier intimation dated September 26, 2025, regarding the order received by the Company under Section 271(1)(c) of the Income Tax Act, 1961 ("the Act") imposing a penalty of ₹ 8,18,57,865/- for the Assessment Year 2013-14.

In this regard, we wish to inform you that the Company filed a rectification application against the said order as the penalty amount had been erroneously computed. The Company has now received a rectification order on October 16, 2025, under Section 154 read with Section 271(1)(c) of the Act, revising the penalty amount from ₹8,18,57,865/- to ₹1,19,344/- for the Assessment Year 2013-14.

The details as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, are intimated on September 26, 2025.

Date and time of occurrence for disclosure of information: October 16, 2025, at 11:00 a.m.

We request you take the same on record.

Yours faithfully,

For Forbes & Company Limited

Pritesh Jhaveri
Company Secretary and Compliance Officer
Membership No. A51446