



June 27, 2025

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 502865
Security ID: FORBESCO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

In compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith summary of the proceeding of the 106th Annual General Meeting of the Company held on Friday, June 27, 2025.

Yours faithfully,
For Forbes & Company Limited

Pritesh Jhaveri
Company Secretary and Compliance Officer
Membership No. A51446

Summary of proceedings of the 106th Annual General Meeting of the Company

The 106th Annual General Meeting (AGM) of the Members of Forbes & Company Limited was held on Friday, June 27, 2025, at 11.30 a.m. through two-way Video Conferencing ('VC')/Other Audio Visual Means (OAVM) in accordance with Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The deemed venue of the AGM was the Registered Office of the Company.

Mr. Pritesh Jhaveri, Company Secretary & Compliance Officer, welcomed the Members to the Meeting and briefed them on key points relating to their participation in the Meeting through VC. He mentioned that the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection at the registered office of the Company to the members who have requested the same. He informed the Members that the Company had provided the facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting. The e-voting commenced on Tuesday, June 24, 2025, at 9.00 A.M. IST and ended on Thursday, June 26, 2025, at 5.00 P.M. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. Mahesh Tahilyani, Chairman of the Board of Director of the Company chaired the proceedings of the 106th AGM of the Company.

Mr. Nirmal Jagawat, Whole-time Director; Mr. Nikhil Bhatia, Independent Director and Chairman of the Audit Committee, Nomination & Remuneration Committee, Risk Management Committee, and Corporate Social Responsibility Committee; Mr. Paras Savla, Independent Director and Chairman of the Stakeholders Relationship Committee; Mr. Jai Mavani, Non-Executive Director; and Mr. Pritesh Jhaveri, Company Secretary and Compliance Officer, attended the meeting via video conference from the Registered Office of the Company in Mumbai. Ms. Bapsy Dastur, Independent Director, attended the meeting via video conference from her residence in London.

The representatives of M/s. Sharp & Tannan Associates, Statutory Auditors, M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, Secretarial Auditors and MMJB & Associates LLP Scrutinizers were also present at the Meeting through VC.

After the introduction by the Directors of the Company, the Chairman welcomed the Members to the 106th Annual General Meeting. The requisite quorum as per section 103 of the Companies Act, 2013 being present, the Chairman called the meeting to order.

The Members were informed that there are no qualifications in the Auditors' report on Standalone Financial Statements and the Consolidated Financial Statements.

The Members were informed that the Secretarial Auditors' report does not contain any qualification.

The Chairman then delivered his opening remarks inter-alia on the operations and performance of the Company.

The following resolutions set out in the Notice dated April 30, 2025, convening the AGM were put to vote by remote e-voting and remote e-voting during the Meeting.

Item No	Details of resolutions in Annual General Meeting Notice dated April 30, 2025	Resolution Required
1	To consider and adopt: a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. M. C. Tahilyani (DIN: 01423084), who retires by rotation and being eligible, seeks re-appointment.	Ordinary
3	Ratification of remuneration to Cost Auditor.	Ordinary
4	Appointment of Mr. Nirmal Jagawat (DIN: 01854117) as a Whole-time Director of the Company.	Special
5	Appointment of Secretarial Auditors	Ordinary

The Chairman then invited the Members to express their views and suggestions. The Members were given an opportunity to speak and then the Whole-time Director responded to the queries raised by Members.

The Chairman thanked the Members for attending and participating in the Meeting.

The Chairman authorized Mr. Pritesh Jhaveri, Company Secretary & Compliance Officer to declare the combined results of voting. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote from the conclusion of the meeting.

E-voting results along with the consolidated Scrutinizer's Report would be announced within Two (2) working days after conclusion of the AGM and the same would be intimated to the Stock Exchanges and also be uploaded on the website of the Company and NSDL.

The Chairman thanked the Members for joining the 106th AGM of the Company and declared the Meeting as concluded. The meeting concluded at 12:37 p.m.

Yours faithfully
For Forbes & Company Limited

Pritesh Jhaveri
Company Secretary and Compliance Officer
Membership No. A51446